

OFFICE IN HOME

Name _____ ID# _____

1. Area of home used for business 1 _____
 2. Total area of home 2 _____
 3. Business use percent (divide line 1 by line 2) 3 _____%
 (Day care center business use percent=Days used x hours used divided by 8760 times line 3 percentage = _____%)
 (Expenses must be pro-rated if home is used less than a year)
 4. a) Gross income from this activity 4a _____
 b) Less: Expenses related to this activity other than the business use of the home 4b _____
 c) Balance. Subtract line 4b from 4a 4c _____
 (Do not enter less than zero)
- | | Col. A
Total | Col. B.
Business % | |
|--|-----------------|-----------------------|----------|
| 5. a) Real estate taxes | 5a _____ | _____ | |
| b) Mortgage Interest | 5b _____ | _____ | |
| c) Casualty losses | 5c _____ | _____ | |
| d) Total (add 5a through 5c of Column B) | | | 5d _____ |
- Self-employed persons** - Report these amounts on IRS Form 8829
All others - Report the Column B amounts on Sch A under the respective headings (interest, etc.)
6. Subtract line 5d from line 4c (Do not enter less than zero) 6 _____
 7. a) Lights 7a _____
 b) Heat 7b _____
 c) Insurance 7c _____
 d) Exterior painting 7d _____
 e) Repairs 7e _____
 f) Rent 7f _____
 g) Other (Water, etc.) 7g _____
 h) Repairs to business portion only 7h _____
 i) Painting and decorating to business portion only 7i _____
 j) Other expenses - business portion only 7j _____
 k) Carryover of operating expenses from prior years 7k _____
 l) Total (add lines 7a through 7k of Column B) 7l _____
 8. Enter lesser of line 6 or line 7l 8 _____
 9. Subtract line 8 from line 6 (Do not enter less than zero) 9 _____
 10. a) Depreciation (from statement below, column 10) 10a _____
 b) Carryover of depreciation from prior years 10b _____
 c) Total (add lines 10a and 10b) 10c _____
 11. Enter lesser of line 9 or line 10c 11 _____
 12. Add line 8 and line 11 12 _____

Self-employe persons - Report these amounts on IRS Form 8829
All others - Enter line 12 amount on Form 2106

A If line 7l exceeds line 8, enter the difference. This equals the carryover of operating expenses **A** _____
B If line 10c exceeds line 11, enter the difference. This equals the carryover of depreciation **B** _____

OFFICE-IN-HOME DEPRECIATION STATEMENT										
	1	2	3	4	5	6	7	8	9	10
Home or Improvements	Date Acquired	Cost or Other Basis	Land Value	Adjusted Basis	% Bus. Use	Depreciable Basis	Prior Depreciation	Method	Rate or Life	Computed Depr. For This Year